



**Your OEM Alternative**

# APPLICATION FOR CREDIT

DATE: \_\_\_\_\_

Branch: \_\_\_\_\_

1. COMPANY NAME, INDIVIDUAL NAME, TRADE NAME:

NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ PROVINCE/STATE \_\_\_\_\_ POSTAL/ZIP CODE \_\_\_\_\_

PH # \_\_\_\_\_ FX # \_\_\_\_\_ INVOICE EMAIL ADDRESS: \_\_\_\_\_

2. COMPANY PRINCIPLES, PARTNERS OR INDIVIDUAL BUYERS

A. Name: \_\_\_\_\_ Phone No. \_\_\_\_\_ CELL # \_\_\_\_\_

Address: \_\_\_\_\_ EMAIL: \_\_\_\_\_

State Position with Company: \_\_\_\_\_

B. Name: \_\_\_\_\_ Phone No. \_\_\_\_\_ CELL # \_\_\_\_\_

Address: \_\_\_\_\_ EMAIL: \_\_\_\_\_

State Position with Company: \_\_\_\_\_

3. WHAT TYPE OF WORK IS THE COMPANY, PARTNERSHIP OR INDIVIDUAL ENGAGED IN:

\_\_\_\_\_

4. HOW LONG IN BUSINESS: \_\_\_\_\_

5. NAME AND ADDRESS OF BANK: \_\_\_\_\_

CONTACT PERSON: \_\_\_\_\_ PHONE # \_\_\_\_\_ FAX # \_\_\_\_\_

ACCOUNT # \_\_\_\_\_ TRANSIT # \_\_\_\_\_

6. TRADE CREDITORS:

Credit References (e.g. Suppliers)	Address/City	Phone #	Fax #

7. VEHICLES/EQUIPMENT OWNED/LEASED OR RENTED (if additional space is required list on attached sheet)

Manufacturer	Model	Serial No.	OWN/LEASE/RENT	Financed By	Monthly Pmts	Balance Owing
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						

(SEE REVERSE)

**8. IF INDIVIDUAL:**

Personal Assets	\$	Personal Liabilities	\$

**9. TERMS OF CREDIT:**

It is understood and agreed that any credit granted by Union Tractor Ltd. to the Customer shall be on the following terms and conditions (The Credit Agreement).

Parts and Service: Payable 30 days from date of invoice.

**NOTE:** A Service Charge will be charged to you on any balance outstanding at the end of each month at the rate of 1.5% per month calculated and compounded monthly (19.57% per annum). All payments will be applied to interest and invoices at the discretion of Union Tractor Ltd. **Visa and MasterCard are not accepted for payment on account or statement balances.**

All invoices shall be deemed accurate and accepted by the Customer unless questioned in writing within 30 days of mailing by Union Tractor Ltd. to Customer's last known address. Risk in the goods shall transfer to the Customer upon delivery of the goods even though title has not passed. All monies due by the Customer shall be due without set-off or abatement.

Reasonable storage charges for equipment or components and attachments that are detained will be added to the outstanding debt.

The undersigned will be responsible for legal costs on a solicitor & client basis or any other third party expense paid by Union Tractor Ltd. for the recovery of any debt owing.

The undersigned hereby waives entitlement under the Personal Property Security Act to receive a copy in writing or any Financing Statement or Financing Change Statement registered pursuant hereto.

Any documents to be signed by the Customer, including this Application for Credit, may be signed and transmitted to Union Tractor Ltd. By telecopier, and if so executed and transmitted, such documents shall be for all purposes as effective as if the Customer had delivered an executed original document.

This Credit Agreement shall be governed by the domestic laws of the Province of where the Applicant has applied for credit in and the Applicant hereby attorns to the jurisdiction of the courts of the Province of where they reside.

The Customer accepts that Union Tractor Ltd. shall not be liable for any damages for any goods supplied to the Customer beyond the price of defective goods supplied and in particular, Union Tractor Ltd. will not be responsible for any consequential damages or third party liabilities.

Upon default by the Customer, Union Tractor Ltd. may, at its option and without restriction to any other of its rights and remedies, declare all accounts with the customer be to immediate due and payable, stop goods in transit to the Customer and/or take possession of any goods supplied by Union Tractor Ltd. to the Customer to the extent it deems necessary to secure payment of all monies due and owing. Default shall include non-payment by the Customer of one invoice or account when due and owing or if the Customer becomes insolvent.

I hereby authorize Union Tractor Ltd. to obtain or exchange such credit and/or personal information reports about me as it may consider necessary and I agree to the terms of credit herein contained. I acknowledge that I have read and understood the Terms of Credit herein and agree to be bound by them.

DATE \_\_\_\_\_

SIGNATURE \_\_\_\_\_

TITLE \_\_\_\_\_

<p><b>AMOUNT OF CREDIT REQUESTED \$</b> _____</p> <p><b>PURCHASE ORDER REQUIRED? YES <input type="checkbox"/> NO <input type="checkbox"/></b></p> <p><b>STATEMENTS AND INVOICES RECEIVED BY :</b></p> <p><b>E-MAIL <input type="checkbox"/></b> _____</p> <p><b>FAX <input type="checkbox"/></b> _____</p> <p><b>GST #</b> _____ <b>PST #</b> _____</p>	<p align="center"><b>FOR OFFICE USE ONLY:</b></p> <p>DATE ISSUED _____</p> <p>SALESMAN _____ MAILING CODE _____</p> <p>INDUSTRY CODE _____</p> <p>ACCT. NO. _____ BRANCH _____</p> <p>RATING _____ APPR. BY _____</p> <p align="right">APPR BY _____</p>
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